

NATIONAL INVESTMENT TRUST LIMITED

PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962 **INVEST IN TRUST**

NIT ISLAMIC EQUITY FUND

Invest in Trust						
		FUND MANAG	ER REPORT - Octobe	er 2021		
-IEF Objective				Fund's Information		
he objective of the Fund is to provide		Fund Type	Open-End	T		
erm capital growth from an actively m shariah Compliant listed equities.	nanaged portfolio of	Launch Date	18th May 2015	Trustee	Central Depository Corr	ipany
,		Management Fee	2.00%			
Fund Commentary & Performance Review			0%-3%	Auditors	A.F. Ferguson & Co. Chartered Accountants	
The benchmark index increased by 3.00% during the month			0.00%	Pricing Mechanism	Forward Pricing	
of October, 2021. During first half of the month, performance of the index remained negative due to macro-economic			KMI-30	Fricing mechanism	Torward Theng	
concerns mainly higher imports, pressure on external front, higher international commodity prices exerting pressure on inflation and uncertainty over an agreement with the IMF for sixth review. However, benchmark index bounced back and ecovered sharply on the back of decline in International coal prices, pledge of USD 4.2bn by Saudi Arabia to support Pakistan's economy (USD 3bn safe deposit and USD 1.2bn or Oil facility) and recovery in the Pak Rupee against US			PKR 10.00	Dealing Days*	Daily (Monday to Friday)	
			110.00			
		Minimum Investment	PKR 5,000	Valuation Days*	Daily (Monday to Friday	')
		Selling and Marketing Expenses	0.32% per annum	AMC Rating	AM1 PACRA (24-05-21)	
ollar. Foreign investors offloaded posit	tions worth USD 31	Category	Islamic Equity		AM1 (VIS) (31-12-20)	
nillion during the month. Average volume tood at 280 million shares, down 32% or		Risk Profile	High	Fund Manager	Wasim Akram	
NIT IEF posted a return of 2.63% during the month of October, 2021 as against a benchmark return of 3.00%		Risk of Principal	Principal at High Risk	Cut-off timing**	Monday to Friday 4:00	
howing an underperformance of 0.37%.						
		**Contract of the second se	Cut-Off timing has been c	hanged to 3:30 PM w.e.f.	01-11-21	
			Fund Returns*			
				T-IEF		MI-30
ct-21		2.63%				.00%
ince Inception		4.10%			37.64%	
TD				.97% Nil	-2	2.79%
everage The returns are calculated inclusive of dividend.				1411		
uture Outlook				Fund's Asset Allocation	on	
lirection of negotiations with IMF will dete		OCTOBER 2021	Equity Investmen 96.84%	SEI	PTEMBER 2021	juity Investments 95.37%
nternational commodities prices, inflation irrection of negotiations with IMF will dete rajectory of the market.		OCTOBER 2021		SEI		
irection of negotiations with IMF will dete ajectory of the market.		OCTOBER 2021		SEI		
irrection of negotiations with IMF will deterajectory of the market.	ermine the future			SEI		
lirection of negotiations with IMF will deter rajectory of the market.	armine the future	Bank Balances		SEI		
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Irrection of negotiations with IMF will deter rajectory of the market.	armine the future	Bank Balances	96.84% Other Assets 1.49%	SEI	Ent Balances 2.95%	95.37%
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Irrection of negotiations with IMF will deter rajectory of the market. Technical Information 31-10-2021 et Assets NIT-IEF (PKR Million) av per Unit NIT-IEF (PKR) otal Expense Ratio (Incl. Govt Levy)^ Top Ten Holdings (As % of Total Asset ucky Cement Limited. Ital Petroleum Company Ltd. Iub Power Company Limited. Ingro Corporation Limited. Ieezan Bank Limited. Meezan Bank Limited. Ni & Gas Development Company Ltd. Ibe Searle Company Ltd. Itakistan Oilfields Limited. Iervice Industries. Takistan Petroleum Limited. Compliance with Circular # 16 of 2010	ermine the future 3,104 3,104 8,98 2,91% elfare Fund and SECP Fee 5 5 10.60% 7.57% 6.78% 5.10% 4.72% 4.66% 4.25% 3.80% 3.58%	Oil and Gas Explor Cer Pharmace Power Generation and Distrib	96.84%	Allocation (As % of Tot 14.31%	Ed Bank Balances 2.95%	95.37% Other Assets 1.69%
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DISPUTE RESOLUTION COMPLAINTS HANDLING Investors may lodge their complaints by using the link https://nit.com.pk/Investor-Complaint-Centre. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/.